



Bailey & Company Advises Fident Health on its Sale to Avel eCare

The graphic contains the following text and logos from top to bottom:
- **fident** logo in green, with the tagline "A Portfolio Company of" below it.
- **NEW CAPITAL PARTNERS** logo, featuring a green checkmark icon.
- The text "has been acquired by" in a grey font.
- **AVEL eCare** logo in blue, with the tagline "A Portfolio Company of" below it.
- **AQUILINE** logo in blue, with the tagline "Financial Advisor to Fident Health" below it.
- A blue horizontal bar at the bottom with the word "Undisclosed" in white text.

We're excited to announce our latest engagement from our Healthcare Tech-Enabled Solutions team. Serving as the exclusive financial advisor to Fident Health, we leveraged our recent transaction experience advising companies with unique digital and virtual health staffing and delivery solutions to facilitate the sale of this specialty virtual hospitalist provider.

NASHVILLE, TN (October 17, 2023): Bailey & Company is pleased to announce it served as the exclusive financial advisor to Fident Health, a Texas-based virtual hospitalist provider delivering high-quality telemedicine care to rural and suburban communities, in its sale to [Avel eCare](#), the nation's leading provider of clinician-to-clinician telemedicine services.

Fident Health serves acute and post-acute care facilities, helping meet the growing demand for hospitalist and senior care support amidst challenges of clinician burnout and staffing shortages. In this transaction, Fident brings its highly experienced clinical team to augment Avel eCare's successful hospitalist and senior care services. Combined, the two companies will serve over 220 Senior Care Facilities and over 350 hospitals (community, regional, and critical care hospitals) across the country.

The deal strengthens Avel eCare's existing clinician network and builds on the company's successful acute and post-acute telemedicine solutions to help hospitals, health systems and

senior care facilities throughout the United States deliver state-of-the-art care to their communities.

“The Bailey team provided exceptional support and direction over the course of the transaction, and we are very excited for our future with Avel eCare. Their deep knowledge of the market dynamics, industry trends, and key participants identified the best partner for Fident in Avel eCare, and their strategic guidance throughout the entire transaction process resulted in the best possible outcome.” – Denise Brown, CEO, Fident Health

Fident Health was previously a portfolio company of [New Capital Partners](#), and [Avel eCare](#) is a portfolio company of [Aquiline Capital Partners](#).

CONTACT INFORMATION



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ABOUT BAILEY & COMPANY

Bailey is a Nashville-based merchant banking platform focused on **growth and late-stage healthcare and technology companies**. Through the firm’s **M&A advisory and strategic fund businesses**, Bailey supports strong management teams that have built scalable platforms by providing strategic insights, world class advice, and access to one of the most diverse networks of industry experts. Since our founding, our senior bankers have closed over **200 transactions representing more than \$17B in value**. For more information see: www.bnco.com.