



Bailey & Company Advises Claims Eval on its Sale to Ethos Risk Services

With more than 40 completed payer service transactions over the past several years, we are excited to announce our latest successful engagement. Leveraging our expertise in the medical review sector and broader payer services industry, Bailey guided Claims Eval to a successful outcome with Ethos Risk Services.



NASHVILLE, TN (April 2, 2024): Bailey & Company is proud to announce it served as the exclusive financial and strategic advisor to [Claims Eval](#), a national provider of peer review and utilization review services, on its sale to [Ethos Risk Services](#), a leading claims investigation and medical management services company. Ethos Risk Services is a portfolio company of [Carousal Capital](#).

Claims Eval has established a leading reputation for delivering quality peer review and utilization review services backed by evidence-based medical guidelines for carriers, third-party administrators, managed care organizations, and self-insured employers. This commitment to quality serving customers across the workers' compensation, disability, auto, and group health markets is demonstrated by holding both the Independent Review Organization: Comprehensive Review and Workers' Compensation Utilization Management URAC accreditations.

The integration of Claims Eval's capabilities into the existing Ethos Risk Services framework will enable the combined organization to deliver even greater value to clients, offering unparalleled expertise and resources to address evolving client needs. Through this

partnership with Claims Eval, Ethos Risk Services further cements its position as a medical management services leader dedicated to innovation, excellence, and client satisfaction.

“Our partnership with Bailey & Company holds immense value for us. Their unwavering support and leading industry expertise ensured we remained well-informed and confident throughout the entire process. The Bailey team is extremely professional and sensitive to the acquisition process. They seamlessly integrated with our team, leveraging our relationship to achieve our goals with precision and care. I have no doubt that Bailey’s dedication and expertise would greatly benefit any organization pursuing a transaction, and I highly recommend them.”

Michael Hamby, CEO, Claims Eval

CONTACT INFORMATION



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ABOUT BAILEY & COMPANY

Bailey is a Nashville-based merchant banking platform focused on **growth and late-stage healthcare and technology companies**. Through the firm’s **M&A advisory and strategic fund businesses**, Bailey supports strong management teams that have built scalable

platforms by providing strategic insights, world class advice, and access to one of the most diverse networks of industry experts. Since our founding, our senior bankers have closed over **200 transactions representing more than \$17B in value**. For more information see: www.bnco.com.