



Bailey & Company Advises Advanced Orthopaedics in Its sale to Aspen Medical Products, a portfolio company of Cortec Group

Leveraging our expertise in specialty medical products and distribution, Bailey guided Advanced Ortho to a successful outcome with Aspen



NASHVILLE, TN (February 25, 2025): [Bailey & Company](#) is pleased to announce its role as the exclusive financial advisor to Advanced Orthopaedics, a premier supplier of scientifically engineered musculoskeletal (MSK) bracing, orthopedic soft goods, and rehabilitation devices, in its sale to Aspen Medical Products, a portfolio company of Cortec Group.

Aspen was attracted to Advanced Ortho's leading medical brand and comprehensive portfolio of innovative and patented orthopedic bracing products, which includes over 200 PDAC-approved SKUs and a robust product development pipeline. The company, leveraging synergies with Aspen, is well-positioned for accelerated growth through new product development, channel penetration, international market expansion, and strategic M&A.

Scott Geist, CEO of Advanced Orthopaedics, said, "The Bailey team's guidance and dedication were instrumental in completing this important transaction. Bailey provided exceptional strategic counsel throughout the process."

Phillip Knotts, Managing Director at Bailey & Company, noted, “We were privileged to advise Advanced Orthopaedics on its strategic sale to Aspen. This successful outcome further demonstrates our expertise in specialty medical products and distribution, where we continue to deliver strong results for our clients.”

About Advanced Orthopaedics

Founded in 1994, Advanced Orthopaedics is a premier supplier of scientifically engineered musculoskeletal (MSK) bracing, orthopedic soft goods, and rehabilitation devices. The company caters to a diverse and growing customer base across clinical and retail health and wellness channels, including HME dealers, pharmacies, orthotists and prosthetists, physician groups, hospitals, and distributors. www.advanced-orthopaedics.com

About Aspen Medical Products

Founded in 1994, Aspen Medical Products, LLC is the industry leader in the development and manufacturing of spinal orthopedics and pain therapy solutions. Designed to restore function and alleviate pain, Aspen’s products address a variety of patient needs across the continuum of care to help them resume activities of daily living. Headquartered in Irvine, California, Aspen has local sales representation throughout the U.S. and internationally. www.aspenmp.com

CONTACT INFORMATION



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MANAGING DIRECTOR

ABOUT BAILEY & COMPANY

Bailey is a Nashville-based merchant banking platform focused on **growth and late-stage healthcare and technology companies**. Through the firm's **M&A advisory and strategic fund businesses**, Bailey supports strong management teams that have built scalable platforms by providing strategic insights, world class advice, and access to one of the most diverse networks of industry experts. Since our founding, our senior bankers have closed over **200 transactions representing more than \$17B in value**. For more information see: www.bnco.com.

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