



Bailey & Company Advises Seaside Healthcare on Sale of its Outpatient Division to SUN Behavioral Health



NASHVILLE, TN (May 6, 2025): [Bailey & Company](#)

announced today that it served as the exclusive financial advisor to [Seaside Healthcare, Inc.](#), a portfolio company of [Pharos Capital Group](#) in the sale of its outpatient mental health division to [SUN Behavioral Health](#).

The acquisition includes more than 70 outpatient locations across six states. These clinics provide essential mental health services, with a focus on home and community-based services (HCBS) for individuals with severe and persistent mental illness (SPMI) and youth with complex behavioral health needs.

With this transaction, SUN significantly expands its footprint across North Carolina, South Carolina, Georgia, Louisiana, Texas, and Virginia.

This deal represents another successful outcome for Bailey & Company, a firm with a long-standing and distinguished track record in the behavioral health sector. Their deep understanding of the market consistently delivers value to clients that goes beyond traditional advisory services firms.

"We placed our full trust in Bailey & Company to help us find Seaside the right strategic partner for its outpatient division," said Anna Kovalkova, Partner of Pharos Capital. "Bailey's expertise, insight, and steady guidance throughout the process were invaluable. We are

confident that SUN is well-positioned to continue delivering exceptional care and expanding services. We are grateful to the Bailey team and deeply value our ongoing relationship.”

“We were honored to advise Seaside on its strategic divestiture to SUN,” said Stephen Scott, Managing Director at Bailey & Company. “This successful transaction underscores our deep expertise in behavioral health and reinforces our enduring commitment to the sector.”

CONTACT INFORMATION



ABOUT BAILEY & COMPANY

Bailey is a Nashville-based merchant banking platform focused on growth and middle-market healthcare and technology companies. Through the firm’s M&A advisory and principal investing businesses, Bailey supports strong management teams that have built scalable platforms by providing strategic insights, world class advice, and access to one of the most diverse networks of industry experts. For more information see: www.bnco.com.