



## Bailey & Company Expands Healthcare Banking Team

*Leading healthcare investment bank hires Patrick Keavy to expand coverage of the growing payer services market*



**NASHVILLE, TN (June 24, 2025):** [Bailey & Company](#) Bailey & Company, one of the country's largest independent sector-focused investment banks, announced today that Patrick Keavy has joined the firm as a managing director – representing a continued expansion of the firm's capabilities and national presence.

Keavy's expertise in insurance distribution, employer-funded healthcare, and health plan outsourcing expands the firm's market coverage while solidifying its leadership position within the broader payer services market. Now with twelve managing directors, Bailey represents one of the most comprehensive middle-market healthcare teams covering healthcare services, healthcare technology, and payer services.

"We are excited to have Patrick join our team and extend the firm's reach into new market subsectors," said Tim Scallen, Bailey & Company CEO. "Over the last several years, we have seen many of our competitors move up-market, while simultaneously witnessing an uptick in demand for quality middle-market healthcare assets. With Patrick on board, we continue to be well positioned to capitalize on this opportunity as one of the few remaining full-service platforms truly committed to serving the middle-market.

Over the past twelve months, Bailey has dramatically increased its middle-market coverage with the addition of nearly 20 new bankers, two new offices, and the establishment of an industry leading private company research initiative. With the addition of Keavy's experience, Bailey's payer services team has advised on more than 75 transactions over the past several years.

Jack Bailey, Bailey & Company's co-founder and managing director, added, "Patrick is a terrific addition to our growing national team. His experience and personality are a great fit with our senior bankers, and his credibility and track record are a perfect complement to our existing payer services practice."

Patrick has more than 14 years of investment banking experience, advising both privately held and private equity clients. At Bailey, he will focus on new business origination, client engagement and transaction execution. Prior to joining Bailey, Patrick was a Director in Lincoln International's Healthcare team in Chicago. Prior to Lincoln, Patrick held investment banking positions at Allegiance Capital and Livingstone Partners. Patrick earned a Bachelor of Arts in Economics from The University of Illinois and an MBA in Finance and Accounting from The University of Chicago Booth School of Business.

"I am thrilled to join the team at Bailey and continue building upon their tremendous success," said Keavy. "Our belief is the insurance side of healthcare will continue to be one of the most actively sought after areas of private equity investment, and Bailey is well positioned to serve that segment of the market."

## ABOUT BAILEY & COMPANY

Bailey is a Nashville-based merchant banking platform focused on growth and middle-market healthcare and technology companies. Through the firm's M&A advisory and principal investing businesses, Bailey supports strong management teams that have built scalable platforms by providing strategic insights, world class advice, and access to one of the most diverse networks of industry experts. For more information see: [www.bnco.com](http://www.bnco.com).